

Cleveland Municipal School District

The primary goal of the Cleveland Municipal School District is to become a premier school district in the United States of America.

FY 2010-2011
FINANCIAL STATUS REPORT
AS OF
OCTOBER 31, 2010

Prepared by
FINANCE DEPARTMENT

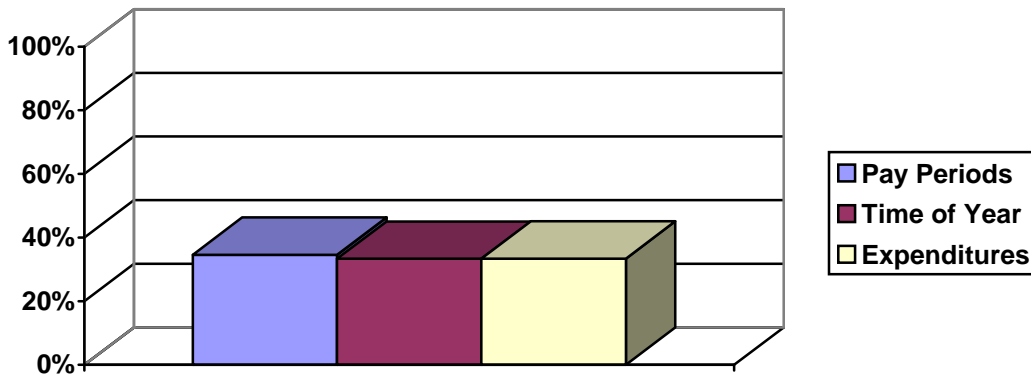
**CLEVELAND MUNICIPAL SCHOOL DISTRICT
JULY 1, 2010–OCTOBER 31, 2010 FINANCIAL STATUS REPORT**

EXPENDITURES

The fiscal 2010-11 adopted General Fund and Stabilization Fund budget for the District is \$663.6 million. This budget, coupled with carryover encumbrances of \$6.5 million, resulted in a \$670.1 million General Fund appropriation for FY 2011. The following information is a financial update of the status of this appropriation through October 31, 2010.

Through October 31, 2010 the District has expended \$211.6 million and has outstanding encumbrances of \$12.0 million. This total of \$223.6 million reflects 33.36% of the District's total appropriation (see Exhibit A). A statistical spending range for the District is based on two analyses: first, time elapsed is four months or 33.33% of the fiscal year has passed. Secondly, six out of twenty-six (9/26), or 34.60% of the total pay periods have passed. Figure 1 illustrates these points.

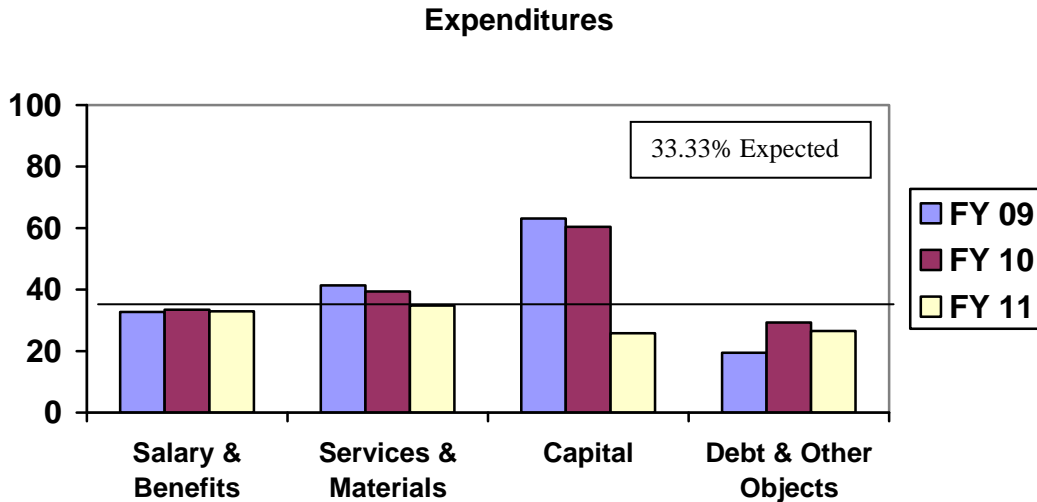
Figure 1



Overall, the District's encumbrance/expenditure level for October is on target based on the two above analyses. This expenditure/encumbrance level is consistent with prior year spending patterns and school operations. As an examination of the categories of expenditures is performed, cyclical variances are noted between categories which relate specifically to school opening activities. Figure 2 compares the various expenditure categories to the expected level and to the prior two years. The three years of data will be beneficial for trend analysis performed throughout the year.

**CLEVELAND MUNICIPAL SCHOOL DISTRICT
 JULY 1, 2010–OCTOBER 31, 2010 FINANCIAL STATUS REPORT**

Figure 2



As Figure 2 illustrates, overall salaries and fringe benefits are on target with expectations for this time of year at 32.98%. We will continue to closely monitor this area the remainder of the fiscal year.

The current year Purchased Services and Materials categories indicate a 34.86% encumbrance/expenditure level for October. This encumbrance/expenditure rate is mainly attributable to school opening costs (mainly textbooks). In addition many of the annual maintenance contracts are encumbered at the beginning of the fiscal year and then are spent down during the year. This is consistent with prior years and the cyclical nature of school operations.

The Capital encumbrance/expenditure level, whose budget comprises only .35% of the total General Fund budget, is slightly off from the target level for the year at 25.95%. This amount is significantly lower from prior years due the District utilizing equipment from the sixteen closed schools rather than purchasing new equipment. It should be noted that the vast majority of on-going construction projects are accounted for in other funds and therefore not reflected in the encumbrances/expenditures above.

Finally, the debt service and other objects category of encumbrance/expenditures (26.54%), which mainly reflects the payment of principal and interest for the energy conservation notes and QZAB notes, treasurer and auditor fees, and the transfer of monies to other District funds (as required by State regulations), is as expected at October 31, 2010.

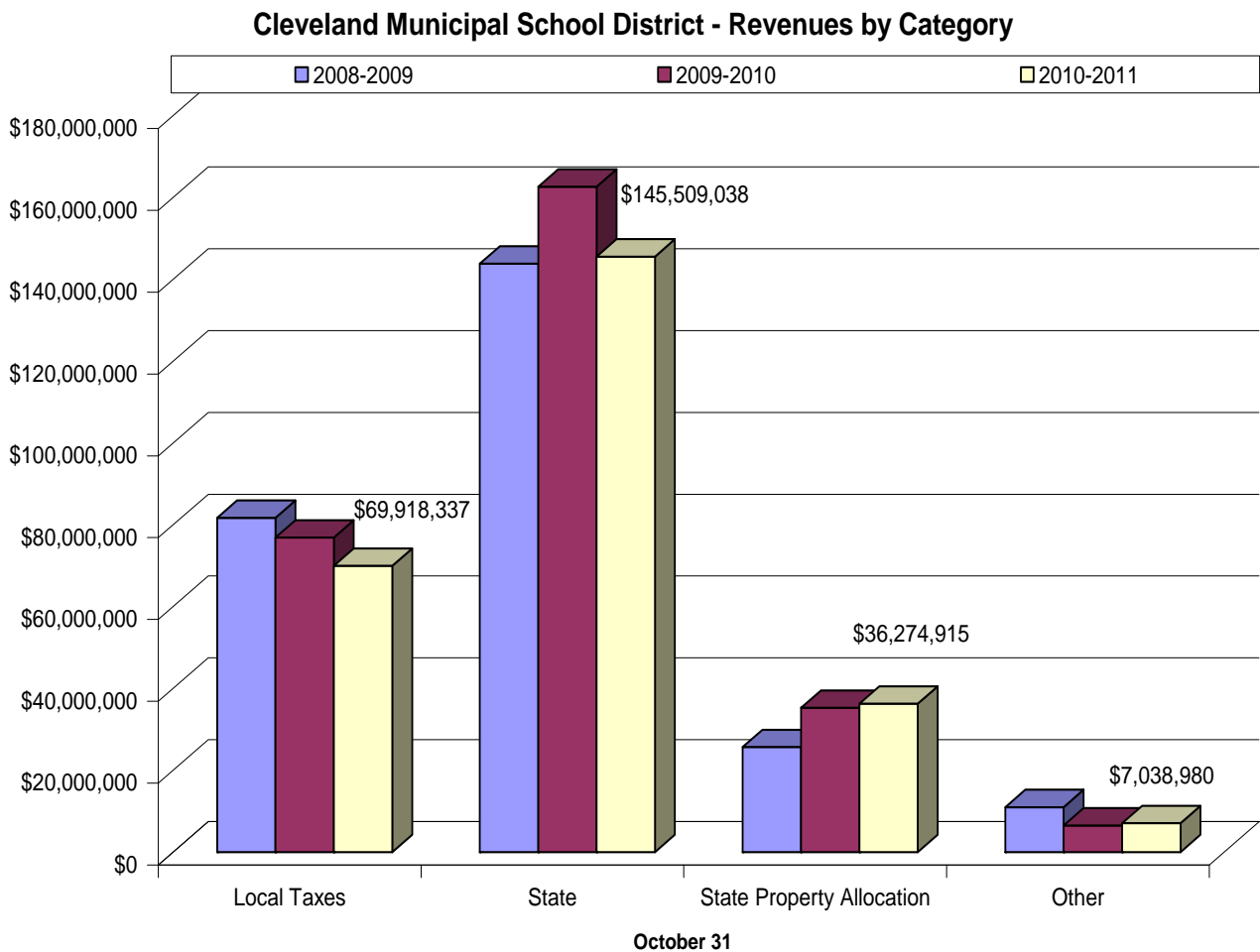
**CLEVELAND MUNICIPAL SCHOOL DISTRICT
 JULY 1, 2010–OCTOBER 31, 2010 FINANCIAL STATUS REPORT**

In summary, the District’s overall expenditures are on target with expectations this time of year. Expenditures, as explained above, are consistent with prior years and the cyclical nature of school district spending patterns, primarily in the area of purchased services and supplies and materials. We will continue to monitor expenditures and track key areas through the end of the fiscal year to identify any concerns or opportunities as early as possible.

REVENUE

The discussion to this point has focused on expenditures. In monitoring District finances, revenue forecasting and review are equally as critical. Figure 3 compares revenue sources to the prior two years. The three years of data will be beneficial for trend analysis performed throughout the year. In summary, the District’s overall revenues are on target with expectations this time of year.

Figure 3



**CLEVELAND MUNICIPAL SCHOOL DISTRICT
 JULY 1, 2010–OCTOBER 31, 2010 FINANCIAL STATUS REPORT**

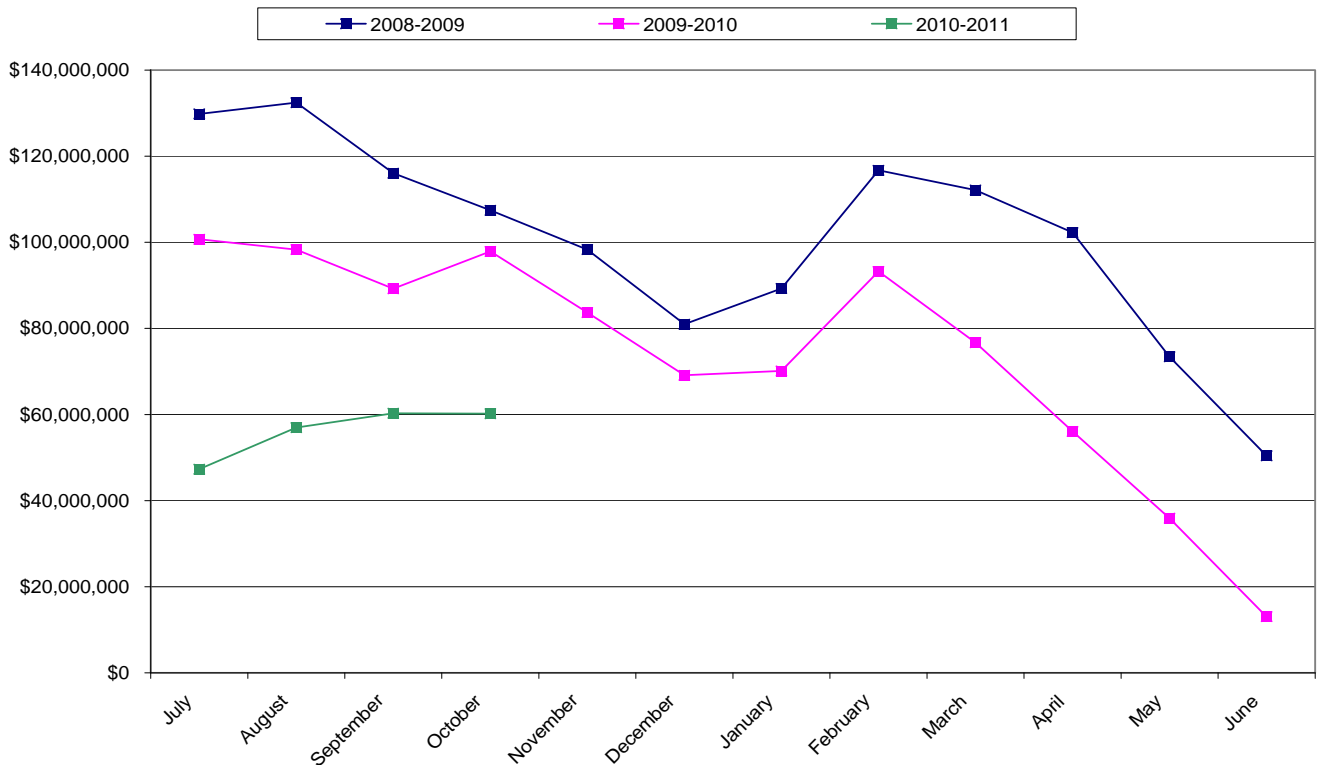
CASH BALANCES

The cash balance as of October 31, 2010 is \$60,183,464. The unencumbered balance as of October 31, 2010 is \$48,213,713. See Figure 4 for details.

Figure 4

	FY 2011
Beginning Cash Balance	\$13,032,171
Total Revenues	258,741,270
Total Expenses	211,589,977
Revenue over Expenses	47,151,293
Ending Cash Balance	60,183,464
Encumbrances/Reserves	11,969,752
Unencumbered Balance	\$48,213,713

Cash Balances Last 3 Years



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 Report: BUDCEN04R
 Cleveland Municipal School District
 Monthly Budget Status Report - Summary by Object
 GENERAL FUNDS
 OCTOBER FY'11

Object Name	Appropriation	Outstanding Encumbrance	*-----Expenditures-----*	YTD	Available Balance	Percent Used	Carryover
111 REGULAR CERT-SALARY/WAGES	234,094,447.50	.00	23,452,053.85	80,897,170.29	153,197,277.21	34.56	.00
112 TEMP CERT-SALARY/WAGES	6,648,971.43	.00	1,189,586.69	1,577,910.03	5,071,061.40	23.73	.00
113 SUPPL CERT-SALARY/WAGES	6,526,407.15	.00	162,441.66	1,148,721.17	5,377,685.98	17.60	.00
116 TEMP CERT NON-CONTRIBUTE	442,494.05	.00	45,417.05	76,484.03	366,010.02	17.28	.00
119 OTHER CERT SALARIES	240,451.66	.00	6,700.00	28,500.00	211,951.66	11.85	.00
122 CERTIFIED PERSONAL LEAVE	80,744.91	.00	.00	.00	80,744.91	.00	.00
132 CERTIFIED TERMINATION BEN	813,995.76	.00	.00	115,679.04	698,316.72	14.21	.00
141 NONCERT REGULAR SAL/WAGES	72,482,566.57	.00	8,095,120.49	23,450,084.58	49,032,481.99	32.35	.00
142 NONCERT TEMP SALARY/WAGES	1,471,115.53	.00	236,252.50	364,489.23	1,106,626.30	24.78	.00
143 NONCERT SUPPL SALARY/WAGE	24,624.57	.00	1,135.02	1,690.03	22,934.54	6.86	.00
144 NONCERT OVERTIME SAL/WAGE	3,336,151.60	.00	498,597.42	961,592.09	2,374,559.51	28.82	.00
146 NONCERT TEMP NON-CONTRIBU	245,600.00	.00	37,450.84	51,475.55	194,124.45	20.96	.00
149 NONCERT OTHER SALARIES	296,240.98	.00	6,600.00	26,500.00	269,740.98	8.95	.00
162 NONCERT TERMINATE BENEFIT	376,488.13	.00	3,954.49	231,167.28	145,320.85	61.40	.00
172 STUDENT WORKERS	310,027.34	.00	4,319.30	139,077.22	170,950.12	44.86	.00
Object 1XX Total	327,390,327.18	.00	33,739,629.31	109,070,540.54	218,319,786.64	33.32	.00
211 STRS-EMPLOYER'S SHARE	36,634,271.58	.00	2,402,661.93	11,946,983.72	24,687,287.86	32.61	.00
221 SERS-EMPLOYER'S SHARE	11,604,593.25	.00	1,120,074.24	4,628,764.77	6,975,828.48	39.89	.00
241 CERT MEDICAL/HOSPITAL	40,626,604.91	.00	2,836,532.94	13,156,390.89	27,470,214.02	32.38	.00
242 CERT LIFE INSURANCE	45,398.20	.00	1,280.37	343.70	45,054.50	.76	.00
244 CERT VISION INSURANCE	431,285.02	.00	60,511.63	123,106.77	308,178.25	28.54	.00
249 CERT OTHER INSURANCE BENF	3,455,341.64	.00	15,214.09	757,931.70	2,697,409.94	21.94	.00
251 NONCERT MEDICAL/HOSPITAL	14,656,190.40	.00	1,075,846.30	6,253,149.07	8,403,041.33	42.67	.00
252 NONCERT LIFE INSURANCE	35,729.52	.00	26,317.95	33,623.25	2,106.27	94.10	.00
254 NONCERT VISION INSURANCE	142,523.14	.00	42,372.15	77,091.12	65,432.02	54.09	.00
259 NONCERT OTHER INSUR BENEF	1,115,485.28	.00	18,222.04	207,618.26	907,867.02	18.61	.00
261 CERTIFIED WORKERS COMP	5,281,821.90	61,250.00	250,218.15	586,876.78	5,807,448.68	9.95	8,450.00
262 NONCERT WORKERS COMP	1,840,724.16	8,369.12	56,882.25	174,355.00	2,006,710.04	9.02	8,369.12
281 CERT UNEMPLOYMENT INSUR	3,291,867.18	32,000.00	16,704.37	61,001.60	3,198,865.58	2.83	.00
282 NONCERT UNEMPLOY INSUR	1,225,034.55	.00	4,521.15	33,651.15	1,191,383.40	2.75	.00
291 CERT OTHER RETIRE/INSUR	4,405,000.00	.00	381,471.92	3,417,564.03	987,435.97	77.58	.00
Object 2XX Total	124,791,870.73	101,619.12	7,651,979.64	39,935,988.25	84,754,263.36	32.08	16,819.12
411 INSTRUCTION SERVICES	29,598.06	59.06	.00	1,409.00	28,130.00	4.96	1,468.06
412 INSTRUCTIONAL IMPROVEMENT	18,428.30	.00	.00	628.79	17,799.51	3.41	.00
413 HEALTH SERVICES	656,858.56	266,636.09	86,718.04	137,415.47	252,807.00	61.51	58,948.56
414 STAFF SERVICES	1,096.00	.00	.00	.00	1,096.00	.00	.00
415 MANAGEMENT SERVICES	380,771.58	25,239.94	1,250.75	12,716.06	342,815.58	9.97	35,652.58
416 DATA PROCESSING SERVICES	299,600.00	227,500.00	.00	52,500.00	19,600.00	93.46	70,000.00
417 STATISTICAL SERVICES	182,091.70	62,075.66	22,831.70	40,709.04	79,307.00	56.45	44,861.70
418 PROFESSIONAL/LEGAL SVCS	3,518,389.31	1,952,225.75	404,697.28	925,733.51	640,430.05	81.80	555,889.31
419 OTHER PROF/TECH SERVICES	9,585,921.85	4,503,450.73	634,725.52	2,318,152.88	2,764,318.24	71.16	1,400,799.10
422 GARBAGE REMOVAL/CLEANING	172,325.00	.00	13,270.35	25,494.68	146,830.32	14.79	.00
423 REPAIRS/MAINTENANCE SVCS	2,901,873.12	1,229,059.19	165,413.74	557,183.01	1,115,630.92	61.55	418,939.12
425 RENTALS	3,057,831.90	254,541.87	294,415.52	1,244,039.44	1,559,250.59	49.01	328,394.90
426 LEASE PURCHASE AGREEMENTS	607,492.00	.00	.00	607,491.60	.40	100.00	.00
431 CERTIFIED TRAVEL REIMB	78,439.00	636.00	4,942.15	11,740.80	66,062.20	15.78	2,806.00
432 CERT MEETING EXPENSE	115,777.77	2,433.61	27,492.57	38,123.45	75,220.71	35.03	1,669.74

Cleveland Municipal School District
 Monthly Budget Status Report - Summary by Object
 GENERAL FUNDS
 OCTOBER FY'11

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 Report: BUDCEN04R

Object Name	Appropriation	Outstanding Encumbrance	*-----Expenditures-----*	Available Balance	Percent Used	Carryover
			Current YTD			
433 NONCERT TRAVEL REIMBURSE	86,916.77	1,317.80	4,563.03	69,177.99	20.41	1,137.80
434 NONCERT MEETING EXPENSE	104,779.96	1,979.76	5,247.16	86,339.79	17.60	1,056.96
441 TELEPHONE SERVICE	1,201,895.71	809,973.67	54,142.50	208,121.88	82.68	274,478.07
443 POSTAGE	435,460.89	1,036.90	1,869.74	412,674.75	5.23	1,656.88
445 MAIL/MESSENGER SERVICE	114,092.14	76,996.32	8,083.93	20,216.57	85.21	23,242.14
446 ADVERTISING	131,444.19	16,674.37	10,181.68	65,646.24	50.06	10,699.19
451 ELECTRICITY	7,115,000.00	300.00	825,442.78	4,947,486.09	30.46	.00
452 WATER AND SEWAGE	1,795,000.00	.00	114,648.45	1,212,867.20	32.43	.00
453 GAS	3,950,000.00	.00	128,157.49	3,486,051.17	11.75	.00
459 DISTR COPIER PROGRAM	883,851.66	182,651.35	50,013.56	131,469.75	85.13	94,697.91
461 PRINTING AND BINDING	327,651.89	77,033.86	64,492.31	148,164.03	54.78	56,738.84
471 CONTRACTED FOOD SERVICES	4,700,000.00	8,779.20	80,986.00	151,217.74	8.73	11,438.00
474 TUITION PAID-OTHER OH DIS	4,200,000.00	.00	322,242.54	4,377,757.46	6.86	.00
475 EXCESS COSTS	13,694,359.48	109.48	.00	3,107,640.54	2.89	.00
477 SPEC ED-IN DISTRICT-PYMT	4,120,000.00	.00	719,081.31	14,413,331.31	5.25	109.48
478 OPEN ENROLLMENT-IN DISTRICT	101,000,000.00	.00	348,082.04	2,727,631.84	33.80	.00
479 COMMUNITY SCHL-INDISTRICT	14,005,275.00	11,870.47	8,058,599.43	68,917,180.19	31.77	.00
481 OTHER TUITION PAYMENTS	7,308,757.74	103,335.59	1,145,183.36	9,114,426.27	34.92	5,275.00
483 STU TRANSP-OTHER OH DISTR	27,100.00	.00	363,163.70	1,891,983.81	74.11	244,713.74
489 STU TRANSP-OTHER SOURCES	2,598,332.90	26,917.62	256,637.95	27,100.00	.00	534,292.49
490 OTHER PUPIL TRANSP SRVCS	2,647.00	.00	.00	2,647.00	.00	.00
499 OTHER PURCHASED SERVICES	4,354.70	2,179.45	271.25	1,431.96	67.12	854.70
Object 4XX Total	188,579,098.18	9,845,013.71	13,615,267.82	124,807,704.00	33.82	4,179,820.27
511 INSTRUCTIONAL SUPPLIES	1,743,193.94	181,499.72	19,847.89	1,412,020.56	19.00	628,842.34
512 OFFICE SUPPLIES	790,750.59	92,386.16	34,710.56	541,810.61	31.48	82,671.02
513 TEACHING AIDS	34,975.80	2,378.84	7,381.65	23,894.31	31.68	1,195.80
514 HEALTH/HYGIENE SUPPLIES	85,421.79	3,926.12	33,496.80	46,164.53	45.96	1,469.30
516 SOFTWARE MATERIALS	15,600.00	.00	.00	9,600.00	.00	.00
519 OTHER GENERAL SUPPLIES	136,917.92	20,539.59	9,580.60	92,681.44	32.31	17,908.92
521 NEW TEXTBOOKS	3,003,159.14	280,179.76	45,653.76	113,921.15	96.21	71,752.86
524 SUPPLEMENTAL TEXTBOOKS	179,877.49	19,678.86	12,309.61	138,627.21	22.93	13,111.14
529 OTHER TEXTBOOKS	15,361.07	604.07	970.27	13,493.21	12.16	604.07
531 NEW LIBRARY BOOKS	255,956.75	47,596.69	5,747.35	173,032.73	32.40	54,256.25
541 NEWSPAPERS	5,527.00	39.00	109.00	5,060.32	8.44	39.00
542 PERIODICALS	64,258.52	5,754.46	4,021.86	45,692.29	28.89	13,787.42
543 DVDS, CDS AND VIDEOS	67,770.42	6,617.63	2,726.48	55,362.74	18.31	8,801.27
569 OTHER	110,066.83	9,524.39	2,589.43	80,889.93	26.51	20,431.83
570 SUP/MATL OPER/MAINT/REPAI	1,123,509.78	311,370.74	48,516.71	458,866.33	59.16	431,279.75
571 LAND	253,706.06	115,550.93	8,518.28	95,499.73	62.36	97,974.06
573 EQUIPMENT & FURNITURE	2,351.17	.40	59.00	2,185.01	7.07	26.17
581 PARTS-MAINT/REP MOTOR VEH	1,812,788.03	146,207.90	53,677.07	1,183,834.34	34.70	108,566.03
582 FUEL	1,554,386.90	207,562.42	155,424.39	865,077.75	44.35	88,235.90
Object 5XX Total	11,255,579.20	1,451,417.68	4,446,447.33	5,357,714.19	52.40	1,640,953.13
640 EQUIPMENT	2,264,798.64	304,897.25	75,243.35	1,664,933.23	26.49	470,239.78
650 VEHICLES	55,014.01	304,897.25	5,014.01	50,000.00	9.11	5,014.01
Object 6XX Total	2,319,812.65	304,897.25	75,243.35	1,714,933.23	26.07	475,253.79

Cleveland Municipal School District
 Monthly Budget Status Report - Summary by Object
 GENERAL FUNDS
 OCTOBER FY'11

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 Report: BUDCEN04R

Object Name	Appropriation	Outstanding Encumbrance	*-----Expenditures-----*	YTD	Available Balance	Percent Used	Carryover
740 REPLACEMENT EQUIPMENT	15,374.84	1,072.96	2,017.82-	.00	14,301.88	6.98	2,921.12
Object 7XX Total	15,374.84	1,072.96	2,017.82-	.00	14,301.88	6.98	2,921.12
814 LOANS - ENERGY CONSERVATN	826,543.00	.00	.00	407,967.89	418,575.11	49.36	.00
821 SERIAL BONDS	97,875.00	.00	.00	.00	97,875.00	.00	.00
824 LOANS ENERGY CONS-EXP INT	312,583.00	.00	.00	161,595.00	150,988.00	51.70	.00
841 MEMBERSHIP-PROF ORGAN	113,988.31	10,212.08	1,526.68	51,001.94	52,774.29	53.70	4,987.31
843 CHARGES FOR AUDIT EXAMS	366,504.76	180,085.76	.00	.00	186,419.00	49.14	180,085.76
845 CNTY AUDITOR/TREAS FEES	2,400,000.00	.00	36,355.93	954,318.55	1,445,681.45	39.76	.00
847 DELINQUENT LAND TAXES	2,143,355.00	.00	305,073.06-	978,371.12	1,164,983.88	45.65	.00
848 BANK CHARGES	120,477.53	477.53	4,744.26	18,385.05	101,614.95	15.66	477.53
852 ACCID INSUR-STU ACT PART	47,295.00	1,807.00	.00	40,293.00	5,195.00	89.02	1,807.00
853 FIDELITY BOND PREMIUMS	776,786.03	57,231.78	8,194.00	717,767.00	1,787.25	99.77	14,908.03
855 FIRE & EXTENDED COVG INS	564,227.00	4,141.00	.00	560,086.00	.00	100.00	4,018.00
869 OTHER JUDGEMENTS	22,500.00	304.02	.00	3,025.80	19,170.18	14.80	.00
882 AWARDS/PRIZES FOR COMPETE	173,021.84	11,291.63	2,560.71	17,218.87	144,511.34	16.48	17,858.38
889 OTHER AWARDS & PRIZES	10,180.00	180.00	.00	.00	10,000.00	1.77	180.00
890 OTHER MISC EXPENDITURES	12,616.00	.00	172.00	607.59	12,008.41	4.82	.00
Object 8XX Total	7,987,952.47	265,730.80	251,519.48-	3,910,637.81	3,811,583.86	52.28	224,322.01
910 TRANSFERS	4,305,000.00	.00	.00	.00	4,305,000.00	.00	.00
911 TRANSFERS	945,000.00	.00	.00	.00	945,000.00	.00	.00
921 INITIAL ADVANCE OUT	2,500,000.00	.00	.00	.00	2,500,000.00	.00	.00
Object 9XX Total	7,750,000.00	.00	.00	.00	7,750,000.00	.00	.00
Report Total	670,090,015.25	11,969,751.52	55,166,569.39	211,589,976.57	446,530,287.16	33.36	6,540,089.44

Cleveland Municipal School District
 Monthly Budget Status Report-Summary by DEPT
 OCTOBER FY '11

	Total Appropriation	Outstanding Encumbrance	*-----Expenditures-----* Current YTD	Available Balance	Percent Used	Carryover
Dpt 01 CHIEF EXECUTIVE OFFICER	905,938.29	4,555.64	94,972.98	602,440.48	33.50	3,719.29
Dpt 02 CHIEF OF STAFF	24,043,619.94	1,863,594.25	2,701,193.25	14,923,348.33	37.93	653,633.54
Dpt 03 CHIEF ACADEMIC OFFICER	43,327,722.96	875,252.87	4,241,292.00	27,935,050.92	35.53	783,562.58
Dpt 04 CHIEF OPERATING OFFICER	103,650,614.74	8,191,178.66	9,640,177.07	60,516,071.51	41.62	3,753,023.01
Dpt 05 CHIEF FINANCIAL OFFICER	161,325,323.70	565,644.10	6,822,197.72	119,298,295.13	26.05	865,372.54
Dpt 06 BOARD OFFICE	245,975.50	623.44	23,495.01	157,977.49	35.78	673.34
Dpt 07 CHIEF TRANSFORMATION OFFICER	497,190.93	11,007.35	129,455.16	81,725.20	83.56	25,067.05
Dpt 08 SUPERINTENDENT/SCHOOLS	336,093,629.19	457,895.21	31,513,786.20	223,015,378.10	33.64	454,928.09
Dpt 09 SCC'S BEING PHASED OUT	.00	.00	.00	.00	999.99	110.00
Report Total	670,090,015.25	11,969,751.52	55,166,569.39	446,530,287.16	33.36	6,540,089.44