

Cleveland Municipal School District

The primary goal of the Cleveland Municipal School District is to become a premier school district in the United States of America.

FY 2010-2011
FINANCIAL STATUS REPORT
AS OF
February 28, 2011

Prepared by
FINANCE DEPARTMENT

CLEVELAND MUNICIPAL SCHOOL DISTRICT
JULY 1, 2010–FEBRUARY 28, 2011 FINANCIAL STATUS REPORT

OVERVIEW – GENERAL FUND AND STABILIZATION FUND

	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
Revenues:						
Property Taxes	\$45,473,788	\$0	\$22,327,350	\$488,339	\$9,039,000	(\$2,685,000)
State Foundation	36,425,831	36,360,209	36,350,221	36,349,737	36,294,772	36,727,532
State Property Allocation	0	17,028,321	2,218,274	17,028,321	6,254,107	0
Other	1,654,164	1,018,855	4,846,935	1,170,926	337,188	1,622,388
Total Revenues	83,553,783	54,407,385	65,742,780	55,037,323	51,925,067	35,664,920
Expenditures:						
Salaries	25,446,825	24,752,150	25,131,937	33,739,629	24,997,242	23,965,896
Benefits	10,730,690	11,173,926	10,379,393	7,651,980	9,298,436	10,180,313
Purchase Services	11,486,926	7,951,614	20,872,572	13,615,268	16,825,744	16,225,137
Materials and Supplies	465,541	620,058	3,022,862	337,987	428,174	869,814
Capital Outlay	22,078	188,266	16,413	73,225	64,463	44,370
Other Objects	1,180,192	44,869	2,937,096	(251,520)	320,984	39,623
Total Expenditures	49,332,252	44,730,883	62,360,273	55,166,569	51,935,043	51,325,153
Net Change in Cash	34,221,531	9,676,502	3,382,507	(129,246)	(9,976)	(15,660,233)

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>
Revenues:						
Property Taxes	\$18,678,608	\$41,851,739	\$0	\$0	\$0	\$0
State Foundation	36,335,549	36,718,824	0	0	0	0
State Property Allocation	0	0	0	0	0	0
Other	1,611,045	1,292,005	0	0	0	0
Total Revenues	56,625,202	79,862,568	0	0	0	0
Expenditures:						
Salaries	23,929,789	23,499,540	0	0	0	0
Benefits	9,520,235	8,760,146	0	0	0	0
Purchase Services	15,565,025	13,679,863	0	0	0	0
Materials and Supplies	722,643	312,803	0	0	0	0
Capital Outlay	49,528	37,685	0	0	0	0
Other Objects	137,532	22,757	0	0	0	0
Total Expenditures	49,924,752	46,312,794	0	0	0	0
Net Change in Cash	6,700,450	33,549,774	0	0	0	0

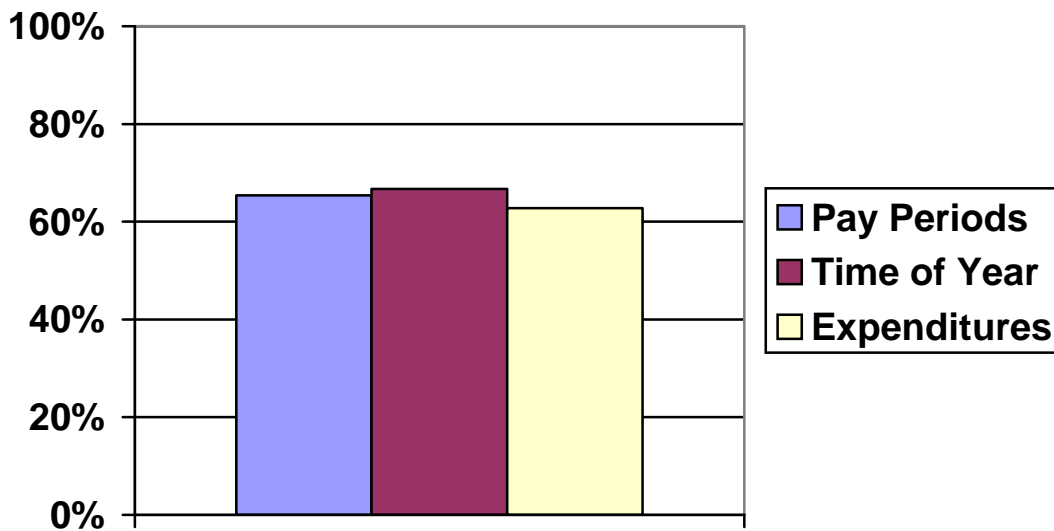
**CLEVELAND MUNICIPAL SCHOOL DISTRICT
JULY 1, 2010–FEBRUARY 28, 2011 FINANCIAL STATUS REPORT**

EXPENDITURES

The fiscal year 2011 adopted General Fund and Stabilization Fund budget for the District is \$663.6 million. This budget, coupled with carryover encumbrances of \$6.5 million, resulted in a \$670.1 million General Fund appropriation for FY 2011. The following information is a financial update of the status of this appropriation through February 28, 2011.

Through February 28, 2011 the District has expended \$411.1 million and has outstanding encumbrances of \$9.6 million. This total of \$420.7 million reflects 62.78% of the District's total appropriation (see Exhibit A). A statistical spending range for the District is based on two analyses: first, time elapsed is eight months or 66.67% of the fiscal year has passed. Secondly, seventeen out of twenty-six (17/26), or 65.38% of the total pay periods have passed. Figure 1 illustrates these points.

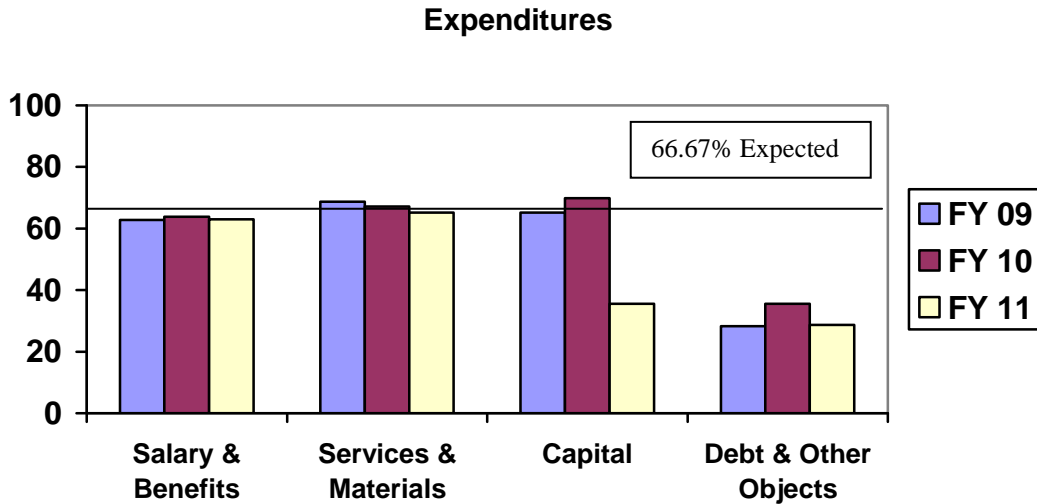
Figure 1



Overall, the District's encumbrance/expenditure level for February is under budget mainly because of fewer staff positions than budgeted due to strategic staffing. This has been offset some by Charter School tuition which is \$5.3 million more than originally anticipated. As an examination of the categories of expenditures is performed, cyclical variances are noted between categories which relate specifically to school opening activities. Figure 2 compares the various expenditure categories to the expected level and to the prior two years. The three years of data will be beneficial for trend analysis performed throughout the year.

**CLEVELAND MUNICIPAL SCHOOL DISTRICT
 JULY 1, 2010–FEBRUARY 28, 2011 FINANCIAL STATUS REPORT**

Figure 2



As Figure 2 illustrates, overall salaries and fringe benefits are below target expectations for this time of year. We will continue to closely monitor this area the remainder of the fiscal year. Salaries averaged \$11.7 million in February which compares favorably with the \$12.7 million average in July 2010.

The current year Purchased Services and Materials categories indicate a 65.19% encumbrance/expenditure level for February. This is consistent with prior years and the cyclical nature of school operations. The Charter School pass through expenditures is now estimated to be \$106.3 million versus \$98.3 in fiscal year 2010.

The Capital encumbrance/expenditure level, whose budget comprises only .35% of the total General Fund budget, indicates a 35.54% encumbrance/expenditure level for February. This amount is significantly lower from prior years due the District utilizing equipment from the sixteen closed schools rather than purchasing new equipment. It should be noted that the vast majority of on-going construction projects are accounted for in other funds and therefore not reflected in the encumbrances/expenditures above.

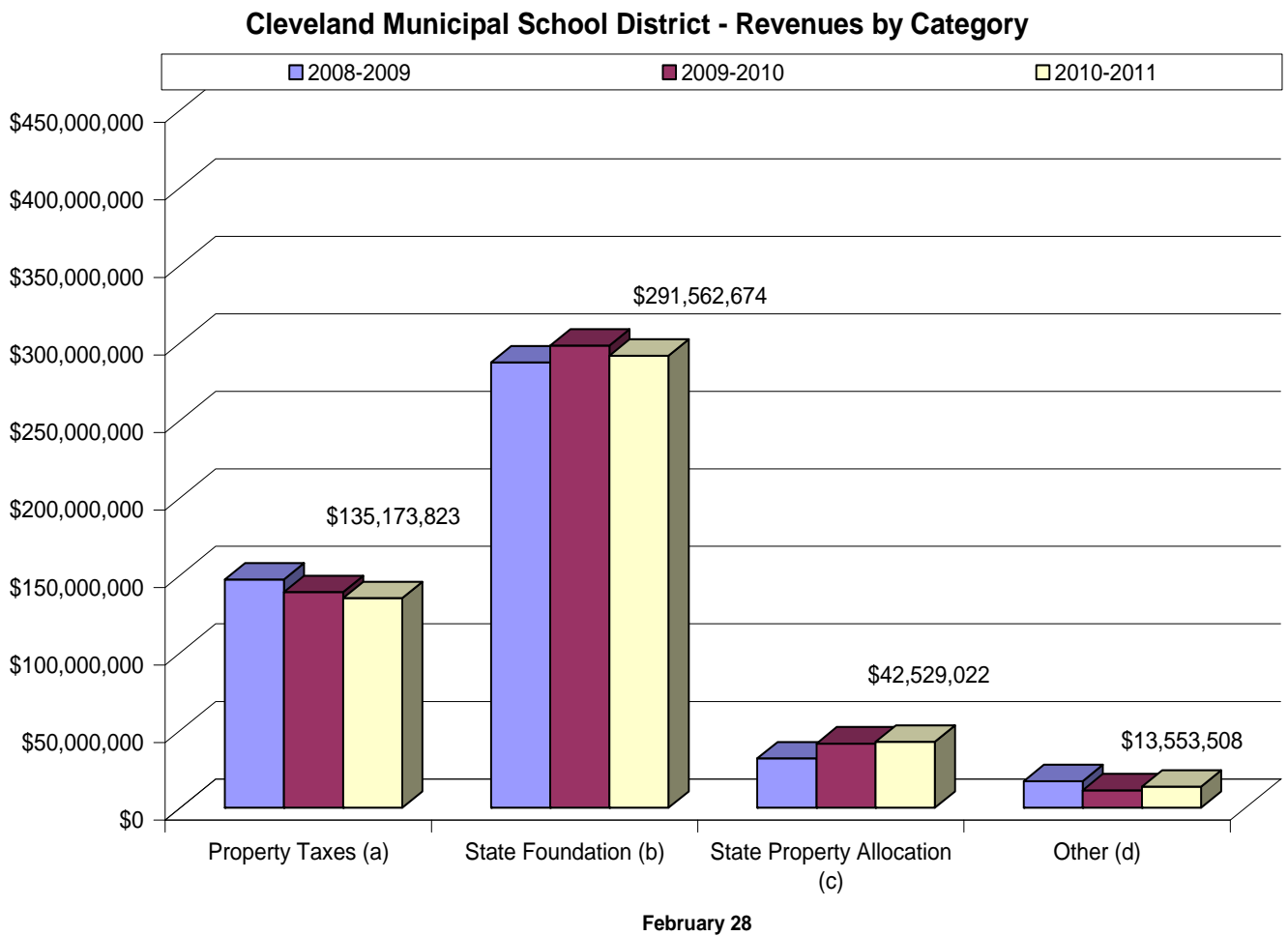
Finally, the debt service and other objects category of encumbrance/expenditures (28.70%), which mainly reflects the payment of principal and interest for the energy conservation notes and QZAB notes, treasurer and auditor fees, and the transfer of monies to other District funds (as required by State regulations), is as expected at February 28, 2011.

**CLEVELAND MUNICIPAL SCHOOL DISTRICT
 JULY 1, 2010–FEBRUARY 28, 2011 FINANCIAL STATUS REPORT**

REVENUE

The discussion to this point has focused on expenditures. In monitoring District finances, revenue forecasting and review are equally as critical. Figure 3 compares revenue sources to the prior two years. The three years of data will be beneficial for trend analysis performed throughout the year. In summary, the District's overall revenues are on target with expectations this time of year.

Figure 3



CLEVELAND MUNICIPAL SCHOOL DISTRICT
JULY 1, 2010–FEBRUARY 28, 2011 FINANCIAL STATUS REPORT

Figure 4

FORECASTED REVENUES AND ACTUAL REVENUES

	Fiscal Year 2011 Forecast	Fiscal Year 2011 Actual	Over/ (Under)
Revenues			
Real Property Tax	\$146,632,542	\$134,179,585 (a)	(\$12,452,957)
Personal Property Tax	994,238	994,238 (a)	0
State Foundation	406,163,697	271,529,156 (b)	(134,634,541)
State Stabilization - Stimulus	30,290,279	20,033,518 (b)	(10,256,761)
Education Jobs	17,550,193	0	(17,550,193)
Property Tax Homestead and Rollbacks	12,400,000	6,254,107 (c)	(6,145,893)
CAT Tax	39,604,667	34,056,641 (c)	(5,548,026)
Utility Deregulation Payment	4,450,000	2,218,274 (c)	(2,231,726)
Interest	1,750,000	1,838,822 (d)	88,822
Catastrophic Aid	2,916,375	0 (d)	(2,916,375)
Medicaid	1,481,926	1,209,254 (d)	(272,672)
CEAP	2,000,000	1,000,000 (d)	(1,000,000)
Advances-In	1,739,000	1,739,000 (d)	0
Other Revenues	8,124,000	7,766,432 (d)	(357,568)
<i>Total Revenues</i>	<u>\$676,096,917</u>	<u>\$482,819,027</u>	<u>(\$193,277,890)</u>
	ON TARGET		
	AT RISK		

**CLEVELAND MUNICIPAL SCHOOL DISTRICT
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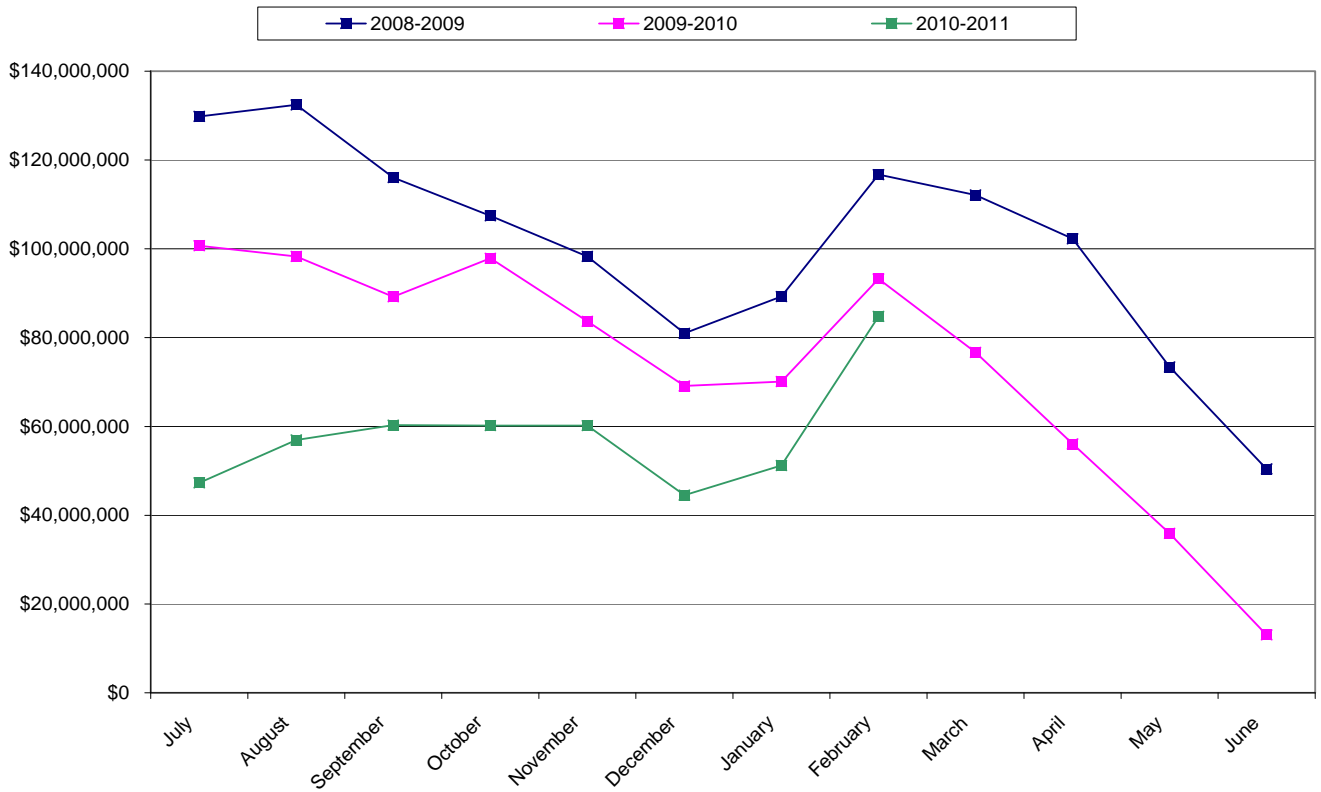
CASH BALANCES

The cash balance as of February 28, 2011 is \$84,763,569. The unencumbered balance as of February 28, 2011 is \$75,197,696. See Figure 4 for details.

Figure 5

	FY 2011
Beginning Cash Balance	\$13,032,171
Total Revenues	482,819,027
Total Expenses	411,087,718
Revenue over Expenses	71,731,309
Total Payables	88
Ending Cash Balance	84,763,569
Encumbrances/Reserves	9,565,872
Unencumbered Balance	<u>\$75,197,696</u>

Cash Balances Last 3 Years



Cleveland Municipal School District
Monthly Budget Status Report - Summary by Object
GENERAL FUNDS
FEBRUARY FY'11

EXHIBIT A

Object Name	Total Appropriation	Outstanding Encumbrance	*-----Expenditures-----*	YTD	Available Balance	Percent Used	Carryover
111 REGULAR CERT-SALARY/WAGES	230,638,436.46	.00	16,769,525.36	149,331,114.04	81,307,322.42	64.75	.00
112 TEMP CERT-SALARY/WAGES	6,628,906.43	.00	934,136.36	4,701,166.87	1,927,739.56	70.92	.00
113 SUPPL CERT-SALARY/WAGES	6,374,504.15	.00	132,516.82	3,426,772.83	2,947,731.32	53.76	.00
116 TEMP CERT NON-CONTRIBUTE	442,494.05	.00	16,748.54	176,592.37	265,901.68	39.91	.00
119 OTHER CERT SALARIES	226,236.66	.00	4,800.00	52,800.00	173,436.66	23.34	.00
122 CERTIFIED PERSONAL LEAVE	80,744.91	.00	.00	.00	80,744.91	.00	.00
132 CERTIFIED TERMINATION BEN	623,995.76	.00	.00	156,818.78	467,176.98	25.13	.00
141 NONCERT REGULAR SAL/WAGES	72,482,566.57	.00	5,098,193.19	43,915,363.17	28,567,203.40	60.59	.00
142 NONCERT TEMP SALARY/WAGES	1,471,115.53	.00	133,792.87	868,199.80	602,915.73	59.02	.00
143 NONCERT SUPPL SALARY/WAGE	24,624.57	.00	.00	5,207.28	19,417.29	21.15	.00
144 NONCERT OVERTIME SAL/WAGE	2,736,536.25	.00	369,315.94	2,125,806.58	610,729.67	77.68	.00
146 NONCERT TEMP NON-CONTRIBU	249,954.00	.00	26,049.23	140,651.41	109,302.59	56.27	.00
149 NONCERT OTHER SALARIES	289,080.82	.00	7,000.00	63,400.00	225,680.82	21.93	.00
162 NONCERT TERMINATE BENEFIT	376,488.13	.00	3,672.43	337,653.93	38,834.20	89.69	.00
172 STUDENT WORKERS	250,027.34	.00	3,688.85	161,459.91	88,567.43	64.58	.00
Object 1XX Total	322,895,711.63	.00	23,499,539.59	205,463,006.97	117,432,704.66	63.63	.00
211 STRS-EMPLOYER'S SHARE	36,634,459.98	.00	2,831,539.33	23,826,865.78	12,807,594.20	65.04	.00
221 SERS-EMPLOYER'S SHARE	11,605,236.68	.00	1,193,484.75	8,504,585.96	3,100,650.72	73.28	.00
241 CERT MEDICAL/HOSPITAL	40,833,905.83	.00	2,941,489.97	25,179,195.50	15,654,710.33	61.66	.00
242 CERT LIFE INSURANCE	47,272.20	.00	81.87	791.68	46,480.52	1.67	.00
244 CERT VISION INSURANCE	470,286.84	.00	16,546.00	191,020.78	279,266.06	40.62	.00
249 CERT OTHER INSURANCE BENEF	3,202,109.70	.00	226,853.45	1,990,220.44	1,211,889.26	62.15	.00
251 NONCERT MEDICAL/HOSPITAL	14,608,970.40	.00	1,385,035.15	11,878,515.20	2,730,455.20	81.31	.00
252 NONCERT LIFE INSURANCE	53,247.91	.00	2,663.43	1,896.32	55,144.23	3.56	.00
254 NONCERT VISION INSURANCE	178,119.55	.00	17,282.56	128,879.66	49,239.89	72.36	.00
259 NONCERT OTHER INSUR BENEF	1,115,533.62	.00	67,440.22	551,396.29	564,137.33	49.43	.00
261 CERTIFIED WORKERS COMP	5,281,872.60	25,511.00	144,428.01	1,137,755.15	6,394,116.75	21.06	8,450.00
262 NONCERT WORKERS COMP	1,840,805.60	8,369.12	41,240.89	337,085.77	2,169,522.25	17.86	8,369.12
281 CERT UNEMPLOYMENT INSUR	4,188,491.68	16,000.00	3,678.93	1,552,047.50	2,620,444.18	37.44	.00
282 NONCERT UNEMPLOY INSUR	1,813,612.23	.00	3,279.49	780,647.11	1,032,965.12	43.04	.00
291 CERT OTHER RETIRE/INSUR	4,595,000.00	.00	275,847.30	4,587,688.86	7,311.14	99.84	.00
Object 2XX Total	126,468,924.82	49,880.12	8,760,146.11	77,695,117.52	48,773,927.18	61.47	16,819.12
411 INSTRUCTION SERVICES	31,598.06	26,189.06	.00	1,409.00	4,000.00	87.34	1,468.06
412 INSTRUCTIONAL IMPROVEMENT	17,228.30	.00	720.00	720.00	17,948.30	4.18	.00
413 HEALTH SERVICES	662,858.56	356,585.86	18,000.86	303,954.70	2,318.00	99.65	58,948.56
414 STAFF SERVICES	1,096.00	.00	.00	.00	1,096.00	.00	.00
415 MANAGEMENT SERVICES	341,142.24	36,879.40	903.00	37,099.31	267,163.53	21.69	35,652.58
416 DATA PROCESSING SERVICES	299,600.00	192,500.00	.00	87,500.00	19,600.00	93.46	70,000.00
417 STATISTICAL SERVICES	179,776.70	72,154.67	6,540.69	67,686.65	39,935.38	77.79	44,861.70
418 PROFESSIONAL/LRGL SVCS	3,520,489.31	1,694,246.09	39,025.66	1,235,582.47	590,660.75	83.22	555,889.31
419 OTHER PROF/TECH SERVICES	10,494,660.33	3,400,844.01	609,304.74	4,928,161.18	2,165,655.14	79.36	1,400,799.10
422 GARBAGE REMOVAL/CLEANING	172,325.00	.00	.00	75,992.56	96,332.44	44.10	.00
423 REPAIRS/MAINTENANCE SVCS	2,974,990.32	930,772.86	279,968.70	1,435,457.28	608,760.18	79.54	418,939.12
425 RENTALS	3,055,964.87	470,088.82	316,166.86	2,225,882.93	359,993.12	88.22	328,394.90
426 LEASE PURCHASE AGREEMENTS	607,492.00	.00	.00	607,491.60	.40	100.00	.00
431 CERTIFIED TRAVEL REIMB	82,368.58	1,150.05	3,794.55	26,732.21	54,486.32	33.85	2,806.00
432 CERT MEETING EXPENSE	121,459.77	7,542.81	1,950.65	51,403.88	62,513.08	48.53	1,669.74

Cleveland Municipal School District
 Monthly Budget Status Report - Summary by Object
 GENERAL FUNDS
 FEBRUARY FY 11

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Object Name	Total Appropriation	Outstanding Encumbrance	*-----Expenditures-----*	Available Balance	Percent Used	Carryover
			Current YTD			
433 NONCERT TRAVEL REIMBURSE	108,494.01	4,121.13	6,191.82	70,380.43	35.13	1,137.80
434 NONCERT MEETING EXPENSE	103,958.96	1,729.77	4,453.76	72,945.36	29.83	1,056.96
441 TELEPHONE SERVICE	1,113,823.71	516,018.83	9,461.81	182,614.53	83.60	274,478.07
443 POSTAGE	412,200.89	2,291.44	3,406.77	382,783.14	7.14	1,856.88
445 MAIL/MESSENGER SERVICE	113,392.14	61,472.16	3,406.77	16,015.28	85.88	23,242.14
446 ADVERTISING	133,299.08	6,706.52	849.10	40,482.10	69.63	10,699.19
451 ELECTRICITY	7,115,000.00	.00	440,907.66	2,048,156.59	71.21	.00
452 WATER AND SEWAGE	1,645,000.00	.00	102,345.30	618,517.74	62.40	.00
453 GAS	3,950,000.00	.00	2,086,482.26	1,863,769.97	52.82	.00
459 DISTR COPIER PROGRAM	883,851.66	120,840.19	23,353.74	131,469.75	85.13	94,697.91
461 PRINTING AND BINDING	317,839.04	31,583.74	2,057.74	98,480.14	69.02	56,738.84
462 CONTRACTED FOOD SERVICES	169,532.75	6,689.99	99.00	153,225.95	9.62	11,438.00
471 TUITION PAID-OTHER OH DIS	4,700,000.00	.00	2,049,796.14	2,650,203.86	43.61	.00
474 EXCESS COSTS	3,200,000.00	.00	3,409.22	3,103,601.40	3.01	.00
475 SPEC ED-IN DISTRICT-PWNT	10,338,589.02	109.48	7,320.90	5,552,039.92	46.30	109.48
477 OPEN ENROLLMNT-IN DISTRICT	4,120,000.00	.00	325,353.20	1,419,130.51	65.56	.00
478 COMMUNITY SCHL-INDISTRICT	106,281,676.50	.00	9,377,645.77	37,849,738.93	64.39	.00
479 OTHER TUITION PAYMENTS	14,005,275.00	11,966.47	1,149,729.87	4,426,057.43	68.40	5,275.00
481 STU TRANSP-OTHER OH DISTR	7,308,757.74	61,107.65	368,940.15	276,704.76	96.21	244,713.74
483 STU TRANSP-OTHER SOURCES	26,300.00	.00	69,216.40	1,679,726.81	35.43	534,292.49
489 OTHER PUPIL TRANSP SRVCS	2,601,322.40	26,101.98	.00	2,647.00	.00	.00
490 OTHER PURCHASED SERVICES	2,647.00	.00	674.00	2,233.62	64.85	854.70
499 Other Purchased Services	6,354.70	833.70	.00	66,957,687.86	64.98	4,179,820.27
Object 4XX Total	191,220,364.64	8,040,526.68	13,679,863.49	116,222,150.10		
511 INSTRUCTIONAL SUPPLIES	1,364,714.69	169,315.77	26,832.53	841,473.76	38.34	628,842.34
512 OFFICE SUPPLIES	778,445.33	88,421.32	41,612.29	371,502.48	52.28	82,671.02
513 TEACHING AIDS	44,471.80	15,383.43	818.75	17,260.43	61.19	1,195.80
514 HEALTH/HYGIENE SUPPLIES	92,651.79	36,437.96	683.41	14,778.53	84.05	1,469.30
516 SOFTWARE MATERIALS	17,300.00	.00	.00	2,423.30	85.99	.00
519 OTHER GENERAL SUPPLIES	137,073.92	15,802.54	1,279.85	70,602.88	48.49	17,908.92
521 NEW TEXTBOOKS	2,999,061.90	77,219.91	244.76	98,770.35	96.71	71,752.86
524 SUPPLEMENTAL TEXTBOOKS	173,947.29	15,590.84	4,252.05	109,783.53	36.89	13,111.14
529 OTHER TEXTBOOKS	15,361.07	604.07	.00	11,028.25	28.21	604.07
531 NEW LIBRARY BOOKS	254,015.59	70,122.00	9,821.10	103,246.26	59.35	54,256.25
541 NEWSPAPERS	5,527.00	486.17	297.17	3,915.45	29.16	39.00
542 PERIODICALS	56,300.53	10,367.44	1,024.10	29,594.91	47.43	13,787.42
543 DVDS, CDS AND VIDEOS	57,703.98	11,239.15	1,466.10	35,514.64	38.45	8,801.27
569 OTHER	113,166.83	16,655.71	2,000.55	70,414.59	37.78	20,431.83
570 SUP/MAIL OPER/MAINT/REPAI	1,128,073.30	291,371.93	40,954.61	268,848.03	76.17	431,279.75
571 LAND	208,706.06	110,761.98	5,801.80	25,021.33	88.01	97,974.06
573 EQUIPMENT & FURNITURE	2,351.17	.00	165.76	2,185.41	7.05	26.17
581 PARTS-MAINT/REP MOTOR VEH	2,113,788.03	23,570.07	2,572.97	994,975.85	52.93	108,566.03
582 FUEL	1,853,386.90	97,246.41	178,287.35	514,228.75	72.25	88,235.90
Object 5XX Total	11,416,047.18	1,050,596.70	312,803.45	3,585,568.73	68.59	1,640,953.13
640 EQUIPMENT	2,126,485.86	303,383.61	37,204.56	1,332,568.32	37.33	470,239.78
650 VEHICLES	218,114.01	37,035.00	.00	176,065.00	19.28	5,014.01
Object 6XX Total	2,344,599.87	340,418.61	37,204.56	1,508,633.32	35.65	475,253.79

Cleveland Municipal School District
 Monthly Budget Status Report - Summary by Object
 GENERAL FUNDS
 FEBRUARY FY 11

Object Name	Total Appropriation	Outstanding Encumbrance	*-----Expenditures-----*	YTD	Available Balance	Percent Used	Carryover
740 REPLACEMENT EQUIPMENT	14,904.84	2,071.64	479.98	479.98	12,353.22	17.12	2,921.12
Object 7XX Total	14,904.84	2,071.64	479.98	479.98	12,353.22	17.12	2,921.12
814 LOANS - ENERGY CONSERVAIN	826,543.00	.00	.00	407,967.89	418,575.11	49.36	.00
821 SERIAL BONDS	97,875.00	.00	.00	.00	97,875.00	.00	.00
824 LOANS ENERGY CONS-EXP INT	312,583.00	.00	.00	161,595.00	150,988.00	51.70	.00
840 DUES AND FEES	384.98	.00	.00	.00	384.98	.00	.00
841 MEMBERSHIP-PROF ORGAN	124,728.13	7,099.57	2,070.00	82,016.47	35,612.09	71.45	4,987.31
843 CHARGES FOR AUDIT EXAMS	366,504.76	6,752.11	16,962.64	298,333.65	61,419.00	83.24	180,085.76
845 CNTY AUDITOR/TREAS FEES	2,400,000.00	.00	.00	1,069,348.74	1,330,651.26	44.56	.00
847 DELINQUENT LAND TAXES	2,143,355.00	.00	.00	978,371.12	1,164,983.88	45.65	.00
848 BANK CHARGES	120,477.53	568.64	2,008.77	56,800.54	63,108.35	47.62	477.53
852 ACCID INSUR-STU ACT PART	47,295.00	1,807.00	.00	40,293.00	5,195.00	89.02	1,807.00
853 FIDELITY BOND PREMIUMS	776,726.03	42,231.78	.00	732,767.00	1,727.25	99.78	14,908.03
855 FIRE & EXTENDED COVG INS	564,227.00	4,141.00	.00	560,086.00	.00	100.00	4,018.00
869 OTHER JUDGEMENTS	19,500.00	1,071.17	.00	3,329.82	15,099.01	22.57	.00
882 AWARDS/PRIZES FOR COMPETE	160,151.84	18,474.57	1,689.26	35,022.18	106,655.09	33.40	17,858.38
889 OTHER AWARDS & PRIZES	8,495.00	180.00	.00	.00	8,315.00	2.12	180.00
890 OTHER MISC EXPENDITURES	10,616.00	52.90	25.87	5,601.91	4,961.19	53.27	.00
Object 8XX Total	7,979,462.27	82,378.74	22,756.54	4,431,533.32	3,465,550.21	56.57	224,322.01
910 TRANSFERS	4,305,000.00	.00	.00	.00	4,305,000.00	.00	.00
911 TRANSFERS	945,000.00	.00	.00	.00	945,000.00	.00	.00
921 INITIAL ADVANCE OUT	2,500,000.00	.00	.00	.00	2,500,000.00	.00	.00
Object 9XX Total	7,750,000.00	.00	.00	.00	7,750,000.00	.00	.00
Report Total	670,090,015.25	9,565,872.49	46,312,793.72	411,087,717.58	249,436,425.18	62.78	6,540,089.44

Cleveland Municipal School District
 Monthly Budget Status Report-Summary by DEPT
 FEBRUARY FY '11

	Total Appropriation	Outstanding Encumbrance	*-----Expenditures-----* Current	YTD	Available Balance	Percent Used	Carryover
Dpt 01 CHIEF EXECUTIVE OFFICER	898,245.85	3,787.05	40,121.66	526,541.01	367,917.79	59.04	3,719.29
Dpt 02 CHIEF OF STAFF	23,911,352.64	1,124,550.66	1,923,192.88	14,597,114.88	8,189,687.10	65.75	653,633.54
Dpt 03 CHIEF ACADEMIC OFFICER	43,293,831.39	1,130,696.80	2,727,492.83	26,269,229.32	15,893,905.27	63.29	783,562.58
Dpt 04 CHIEF OPERATING OFFICER	103,655,040.30	6,367,674.81	7,410,330.12	66,438,006.48	30,849,359.01	70.24	3,753,023.01
Dpt 05 CHIEF FINANCIAL OFFICER	167,152,440.41	360,303.14	10,307,157.24	91,092,448.80	75,699,688.47	54.71	865,372.54
Dpt 06 BOARD OFFICE	244,142.72	1,160.34	14,738.06	166,411.21	76,571.17	68.64	673.34
Dpt 07 CHIEF TRANSFORMATION OFFICER	493,355.23	12,506.58	26,487.77	288,010.66	192,837.99	60.91	25,067.05
Dpt 08 SUPERINTENDENT/SCHOOLS	330,441,606.71	565,193.11	23,863,273.16	211,709,955.22	118,166,458.38	64.24	454,928.09
Dpt 09 SCC'S BEING PHASED OUT	.00	.00	.00	.00	.00	999.99	110.00
Report Total	670,090,015.25	9,565,872.49	46,312,793.72	411,087,717.58	249,436,425.18	62.78	6,540,089.44

CLEVELAND MUNICIPAL SCHOOL DISTRICT
FUND LEDGER SUMMARY
FEBRUARY '11

EXHIBIT B

As Of Date: 3/9/2011

FUND	A		B		C		D		E		F		G		H		I		J	
	USAS FUND	CASH BALANCE JUNE 30, 2010	OPEN ENCUMBRANCES JUNE 30, 2010	FUND BALANCE JUNE 30, 2010	Current Receipts	YTD Revenue Receipts	LEDGER RECEIPTS	Current Disbursements	YTD Disbursements	LEDGER DISBURSEMENTS	Payables	YTD DISBURSE.	ENCUMBRANCES	FUND BALANCE FEBRUARY '11	OPEN ENCUMBRANCES	FUND BALANCE FEBRUARY '11	CASH BALANCE FEBRUARY '11	ENCUMBRANCES	FUND BALANCE FEBRUARY '11	CASH BALANCE FEBRUARY '11
GENERAL	001	13,032,171.58	6,540,089.44	6,492,082.14	77,367,535.43	462,785,508.73	44,418,494.33	44,418,494.33	394,325,504.04	(88.20)	394,325,415.84	9,565,872.49	71,926,391.98	9,565,872.49	71,926,391.98	81,492,264.47			81,492,264.47	
FOOD SERVICES	006	543,882.41	5,482,911.91	5,482,911.91	5,828,786.44	9,212,352.01	1,275,461.50	1,275,461.50	15,302,779.29	0.00	15,302,779.29	1,248,058.83	16,789,120.74	1,248,058.83	16,789,120.74	(5,541,061.91)			(5,541,061.91)	
SPECIAL TRUST	007	16,312,842.48	714,030.57	15,598,811.91	661,269.42	4,612,024.39	243,126.11	243,126.11	3,226,059.25	0.00	3,226,059.25	912,709.36	16,788,098.26	912,709.36	16,788,098.26	17,698,807.62			17,698,807.62	
PUBLIC SCHOOL SUPPORT	018	381,748.53	82,626.29	299,122.24	27,076.94	262,842.65	33,282.82	33,282.82	206,911.02	0.00	206,911.02	74,682.45	362,997.71	74,682.45	362,997.71	437,680.16			437,680.16	
OTHER GRANT	019	462.09	94.00	368.09		874,560.72	86,427.44	86,427.44	804,275.76	0.00	804,275.76	0.00	70,747.05	0.00	70,747.05	70,747.05			70,747.05	
CLASSROOM FACILITIES MTN	034	22,863,197.36	302,667.97	22,560,629.39	806,688.69	2,471,212.56	25,373.44	25,373.44	642,424.04	0.00	642,424.04	587,711.47	24,104,274.41	587,711.47	24,104,274.41	24,691,985.88			24,691,985.88	
ATHLETIC FUND	300	164,015.55	37,425.46	126,590.09	16,477.59	156,106.65	14,038.19	14,038.19	114,660.19	0.00	114,660.19	45,000.67	160,461.34	45,000.67	160,461.34	205,462.01			205,462.01	
AUXILIARY SVCS (NPSS)	401	869,087.85	683,683.49	185,404.36	142.27	3,629,314.12	332,202.97	332,202.97	2,858,623.70	0.00	2,858,623.70	1,027,435.64	612,342.63	1,027,435.64	612,342.63	1,639,778.27			1,639,778.27	
POST SECONDARY VOC ED	413	20,452.37	0.00	20,452.37	0.00	(23,974.80)	153.24	153.24	0.00	0.00	0.00	0.00	(3,675.67)	0.00	(3,675.67)	(3,675.67)			(3,675.67)	
TEACHER DEVELOPMENT	416	350,505.64	0.00	350,505.64	0.00	0.00	0.00	0.00	58,893.60	0.00	58,893.60	0.00	350,505.64	0.00	350,505.64	350,505.64			350,505.64	
MANAGEMENT INFO SYSTEM	432	182,702.74	4,605.00	178,097.74	0.00	0.00	15,363.22	15,363.22	58,893.60	0.00	58,893.60	57.50	123,751.64	57.50	123,751.64	123,809.14			123,809.14	
PUBLIC SCHOOL PRESCHOOL	439	36,227.92	435.00	37,792.92	14,103.77	104,268.22	7,257.09	7,257.09	118,939.30	0.00	118,939.30	888.50	22,668.34	888.50	22,668.34	23,556.84			23,556.84	
DATA COMMUNICATIONS/BLDGS	451	111,604.24	44,976.86	66,627.38	0.00	0.00	0.00	0.00	40,536.46	0.00	40,536.46	196,000.00	(124,932.22)	196,000.00	(124,932.22)	71,067.78			71,067.78	
VOCATIONAL EDUC ENHANCE	461	0.00	0.00	0.00	0.00	5,500.00	0.00	0.00	1,300.20	0.00	1,300.20	0.00	4,199.80	0.00	4,199.80	4,199.80			4,199.80	
ALTERNATIVE SCHOOLS	463	39,479.99	0.00	39,479.99	43,923.18	160,236.46	18,661.97	18,661.97	161,499.60	0.00	161,499.60	162,095.66	17,212.16	162,095.66	17,212.16	382,716.85			382,716.85	
MISC STATE GRANTS	469	31,556.28	30,557.78	998.50	1,847,804.77	1,253,459.98	592,068.28	592,068.28	1,847,804.77	0.00	1,847,804.77	0.00	(724,884.17)	1,847,804.77	(724,884.17)	(562,788.51)			(562,788.51)	
ADULT BASIC EDUCATION	501	56,090.03	870.35	57,219.68	19,536.68	237,457.99	12,946.24	12,946.24	153,028.05	0.00	153,028.05	0.00	(94,938.02)	153,028.05	(94,938.02)	(94,938.02)			(94,938.02)	
JOB TRNG PARTNERSHIP ACT	502	9,403.84	9,065.00	338.84	0.00	0.00	0.00	0.00	238,159.58	0.00	238,159.58	0.00	8,702.25	238,159.58	8,702.25	8,702.25			8,702.25	
RACE TO THE TOP (ARRA)	506	0.00	0.00	0.00	0.00	0.00	21,924.26	21,924.26	22,353.68	0.00	22,353.68	30,441.02	(52,794.70)	22,353.68	(52,794.70)	(22,353.68)			(22,353.68)	
TITLE V-B SPECIAL ED	516	2,197,929.29	469,444.16	1,738,485.13	2,640,855.48	14,936,652.75	1,066,221.16	1,066,221.16	16,580,686.15	0.00	16,580,686.15	732,712.54	(178,816.65)	16,580,686.15	(178,816.65)	563,895.89			563,895.89	
CARL D PERKINS VOC ED ACT	524	134,920.25	134,113.56	806.69	237,190.23	1,699,658.59	103,774.11	103,774.11	1,586,682.41	0.00	1,586,682.41	241,305.18	6,591.25	1,586,682.41	6,591.25	247,896.43			247,896.43	
SCHL FISCAL STABILIZATION	532	0.00	0.00	0.00	2,495,032.89	20,033,518.16	1,894,299.39	1,894,299.39	16,762,213.54	0.00	16,762,213.54	0.00	3,271,304.62	16,762,213.54	3,271,304.62	3,271,304.62			3,271,304.62	
TITLE II TECHNOLOGY	533	50,588.19	7,689.09	42,899.10	17,002.07	167,293.03	4,618.86	4,618.86	470,706.84	0.00	470,706.84	3,562.01	(256,387.63)	470,706.84	(256,387.63)	(252,825.62)			(252,825.62)	
TITLE I - SI SUBSIDY A	536	627.79	0.00	627.79	0.00	2,270,850.19	417,234.99	417,234.99	3,121,534.98	0.00	3,121,534.98	0.00	(850,057.00)	3,121,534.98	(850,057.00)	(850,057.00)			(850,057.00)	
TITLE I - SI SUBSIDY G	537	0.00	0.00	0.00	61,735.25	1,740,953.26	395,811.64	395,811.64	2,006,593.19	0.00	2,006,593.19	1,947,324.59	(2,212,964.52)	2,006,593.19	(2,212,964.52)	(265,639.93)			(265,639.93)	
BILINGUAL EDUCATION PROG	551	81,120.02	0.00	81,120.02	0.00	277,341.20	41,851.92	41,851.92	257,923.47	0.00	257,923.47	9,612.34	100,537.75	257,923.47	9,612.34	100,537.75			100,537.75	
TRANSITION FOR REFUGEE	571	852.63	844.00	0.63	0.00	27,704.71	1,010.25	1,010.25	24,252.52	0.00	24,252.52	4,889.50	(564.68)	24,252.52	(564.68)	4,304.82			4,304.82	
TITLE 1	572	7,247,259.08	1,900,530.02	5,346,729.06	7,483,932.78	51,412,734.06	6,913,738.92	6,913,738.92	55,588,773.97	(8,151.20)	55,580,622.77	11,074,892.85	(7,995,522.48)	55,580,622.77	(7,995,522.48)	3,079,370.37			3,079,370.37	
TITLE V	573	245,063.19	0.00	245,063.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	245,063.19	0.00	245,063.19	245,063.19			245,063.19	
DRUG FREE SCHOOL GRANT	584	22,559.99	0.00	22,559.99	0.00	1,452.70	31,845.96	31,845.96	31,845.96	0.00	31,845.96	0.00	(7,833.27)	31,845.96	(7,833.27)	(7,833.27)			(7,833.27)	
EHA PSCHL HAND GRANTS	587	3,606.77	2,106.90	1,499.87	1,805.68	506,639.41	36,223.31	36,223.31	535,043.33	0.00	535,043.33	11,722.72	(36,519.87)	535,043.33	(36,519.87)	(24,797.15)			(24,797.15)	
TITLE I-A	590	713,763.12	2,122.39	711,640.73	286,717.23	3,889,794.43	758,213.64	758,213.64	5,716,430.13	0.00	5,716,430.13	1,923.35	(1,114,795.93)	5,716,430.13	(1,114,795.93)	(1,112,872.58)			(1,112,872.58)	
MISC FEDERAL GRANTS	599	197,534.60	39,811.06	157,723.54	78,118.65	1,980,716.06	258,382.88	258,382.88	2,187,120.71	0.00	2,187,120.71	141,858.06	(170,728.11)	2,187,120.71	(170,728.11)	(28,870.05)			(28,870.05)	
Special Revenue		52,878,567.20	5,001,481.46	47,877,085.74	20,720,395.24	121,868,669.93	14,569,494.63	14,569,494.63	130,660,057.73	(8,151.20)	130,660,057.73	18,469,202.00	25,629,976.97	130,660,057.73	25,629,976.97	44,099,178.97			44,099,178.97	
BOND RETIREMENT	002	21,361,069.40	0.00	21,361,069.40	11,122,418.23	30,622,179.00	15,854,435.04	15,854,435.04	28,703,301.23	0.00	28,703,301.23	93.75	23,279,853.42	28,703,301.23	93.75	23,279,853.42	23,279,853.42		23,279,853.42	
Debt Service		21,361,069.40	0.00	21,361,069.40	11,122,418.23	30,622,179.00	15,854,435.04	15,854,435.04	28,703,301.23	0.00	28,703,301.23	93.75	23,279,853.42	28,703,301.23	93.75	23,279,853.42	23,279,853.42		23,279,853.42	
PERMANENT IMPROVEMENT	003	27,295,720.44	5,054,051.56	22,241,668.88	111,627.90	9,125,228.22	720,159.35	720,159.35	14,285,859.19	0.00	14,285,859.19	5,863,977.52	16,271,111.95	14,285,859.19	5,863,977.52	22,135,089.47			22,135,089.47	
BUILDING	004	1,391,065.56	0.00	1,391,065.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,391,065.56	0.00	1,391,065.56	1,391,065.56			1,391,065.56	
CLASSROOM FACILITIES	010	100,832,443.35	55,950,342.79	44,882,100.56	846,424.37	71,273,458.49	1,011,546.34	1,011,546.34	42,604,198.19	0.00	42,604,198.19	26,197,748.60	103,303,955.05	42,604,198.19	26,197,748.60	129,501,703.65			129,501,703.65	
Capital Projects		129,519,229.35	61,004,394.35	68,514,835.00	958,052.27	80,398,686.71	1,731,705.69	1,731,705.69	56,890,057.38	0.00	56,890,057.38	32,061,726.12	120,966,132.56	56,890,057.38	32,061,726.12	153,027,856.68			153,027,856.68	
LIABILITY SELF-INSURANCE	023	1,697,406.20	474,589.56	1,222,816.64	0.00	238,665.18	36,475.00	36,475.00	265,368.31	0.00	265,368.31	508,805.48	1,161,897.59	265,368.31	508,805.48	1,670,703.07			1,670,703.07	
EMPLOYEE BENEFITS SELF-INS	024	7,535,227.80	94,610.25</																	